



Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

10/80, Rajendra Gunj, RAICHUR - 584 102. (INDIA)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2007

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ending		Half Year Ending		Previous Accounting Year ended 31.3.2007 (Audited)
		30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	
1	Net Sales / Income from Operations	2188.71	1756.05	3946.48	3396.34	6749.73
2	Other Incomes	91.77	37.62	151.18	55.40	233.40
3	Total Expenditure					
	a. (Increase) / Decrease in the stock in trade	46.01	(74.31)	23.7	(138.75)	(20.12)
	b. Consumption of Raw Materials	1471.56	1323.63	2642.62	2599.96	4931.63
	c. Staff Cost	85.47	68.28	132.62	103.52	212.26
	d. Other Expenditure	244.5	171.72	440.77	327.59	636.23
4	Gross profit before Interest, Depreciation & Tax	432.94	304.35	857.95	559.42	1223.13
5	Interest	11.93	5.13	22.57	7.66	22.92
6	Depreciation	72.49	46.07	143.44	91.37	187.33
7	Profit before Taxation	348.52	253.15	691.87	460.39	1012.88
8	Provision for Taxation					
	a. Current Income Tax	50.00	50.00	70.00	85.00	195.00
	b. Deffered Tax	10.00	20.00	77.68	10.00	106.97
	c. Fringe Benefit Tax	0.54	0.30	0.96	0.70	1.44
	Total Provision	60.54	70.30	148.64	95.70	303.41
9	Net Profit	287.98	182.85	543.23	364.69	709.47
10	Paid up Equity Share Capital	347.15	347.15	347.15	347.15	347.15
11	Face value per Share - Rs.	10.00	10.00	10.00	10.00	10.00
12	Reserves excluding revaluation reserve					3773.80
13	Basic & Diluted Earning Per Share	8.30	5.27	15.65	10.51	20.44
14	Aggregate of non promoter shareholding					
	a. Number of Shares	1,747,750	1,747,750	1,747,750	1,747,750	1,747,750
	b. Percentage of share holding (%)	50.35%	50.35%	50.35%	50.35%	50.35%

Notes :

- At the meeting held on 24th October, 2007, the board took on record the above unaudited results.
- Previous year figures are regrouped/reclassified, to conform current period classification.
- Details of Investor, Complaints for the quarter ended 30th Sept. 2007: beginning - Nil, Received 27, disposed off 27 & Pending Nil
- Face value of share has been split into Rs.2/- each from Rs.10/- w.e.f. 8th October, 2007. Accordingly, EPS workout to Rs.1.66 & Rs.3.13 for qtr ended & half year ended 30th Sept. 2007 respectively.
- Company has issued 1,50,000 Share warrants (Rs.10/- each) on preferential basis to promoters with an option to subscribe for 7,50,000/- shares (since split to Rs.2/-) within 18months from 22.01.2007.

Place: Raichur.

Date : 24.10.2007

By the Order of the Board of Directors
M/s. Shilpa Medicare Limited.,


Omprakash Inani
Chairman.