



Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

10/80, Rajendra Gunj, Raichur-584102 (INDIA)

Phone: 0091-8532-235006, 235704, FAX: 0091-8532-235876,

E-Mail: info@vbshilpa.com, Website: www.vbshilpa.com

UNAUDITED FINANCIAL RESULTS FOR 2ND QUARTER & HALF YEAR ENDED 30.09.2009

(Rs.in Lakhs)

Particulars	2nd Quarter Ended				Half Year Ended				Previous Year Ended	
	Standalone	Standalone	Consolidated	Consolidated	Standalone	Standalone	Consolidated	Consolidated	Standalone	Consolidated
	(30.09.09)	(30.09.08)	(30.09.09)	(30.09.08)	(30.09.09)	(30.09.08)	(30.09.09)	(30.09.08)	(31.03.09)	(31.03.09)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. (a) Net Sales/Income from Operations	5971.19	3816.90	6915.30	4509.45	10779.01	6816.79	12345.47	8417.99	13595.51	16643.22
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Expenditure	5971.19	3816.90	6915.30	4509.45	10779.01	6816.79	12345.47	8417.99	13595.51	16643.22
a. Increase/decrease in stock in trade and WIP	-133.70	-37.75	-31.21	25.98	-65.44	-55.56	42.56	0.03	-19.71	164.12
b. Consumption of raw materials	3593.91	2010.08	3814.29	2087.27	6190.10	3785.16	6488.32	4176.99	7684.80	8217.13
c. Purchase of traded goods	0.00	482.92	0.00	482.92	0.00	648.70	104.11	648.70	689.28	983.40
d. Employees cost	262.67	155.35	688.77	610.76	499.25	278.33	1370.29	1196.88	647.52	2385.33
e. Exchange - Gain / Loss	(157.29)	419.00	(157.29)	419.00	(446.79)	704.00	(446.79)	704.00	1042.86	1027.26
f. Depreciation	241.50	141.35	324.72	230.81	479.02	279.36	643.52	434.60	604.37	941.10
g. Other expenditure	351.54	147.72	491.64	293.34	682.67	364.78	926.61	666.07	919.52	1695.73
h. Total	4158.63	3318.67	5130.92	4150.08	7338.81	6004.77	9128.62	7827.27	11568.64	15414.07
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-	-	-	-	-
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1812.56	498.23	1784.38	359.37	3440.20	812.02	3216.85	590.72	2026.87	1229.15
4. Other Income	3.13	11.80	3.54	27.39	6.14	57.78	6.55	81.51	74.73	103.64
5. Profit before Interest and Exceptional Items (3+4)	1815.69	510.03	1787.92	386.76	3446.34	869.80	3223.40	672.23	2101.60	1332.79
6. Interest	121.47	112.71	139.03	132.37	282.78	235.62	306.43	272.23	499.52	576.75
7. Profit after Interest but before Exceptional Items (5-6)	1694.22	397.32	1648.89	254.39	3163.56	634.18	2916.97	400.00	1602.08	756.04
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1694.22	397.32	1648.89	254.39	3163.56	634.18	2916.97	400.00	1602.08	756.04
10. Tax expense	430.87	289.60	431.18	296.09	815.21	425.73	815.82	431.15	860.38	860.27
11 Net Profit(+)/Loss(-) fir the period(11-12) Ordinary Activities after tax (9-10)	1263.35	107.72	1217.71	-41.70	2348.35	208.45	2101.15	-31.15	741.70	-104.23
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11-12)	1263.35	107.72	1217.71	-41.70	2348.35	208.45	2101.15	-31.15	741.70	-104.23
14. Paid-up equity share capital (Face value of Rs 2/- each)	440.48	440.48	440.48	440.48	440.48	440.48	440.48	440.48	440.48	440.48
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-
16. Earnings Per Share (EPS)-Face Value of Rs 2/- each										
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.74	0.49	5.53	-0.19	10.66	0.95	9.54	-0.14	3.37	-0.47
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.74	0.49	5.53	-0.19	10.66	0.95	9.54	-0.14	3.37	-0.47
17. Public Shareholding										
- No. of shares	8819724	8738750	8819724	8738750	8819724	8738750	8819724	8738750	8819724	8819724
- Percentage of shareholding	40.05	39.68	40.05	39.68	40.05	39.68	40.05	39.68	40.05	40.05
18. Promoters & Promoters group Sharholding										
a) Pledge / Encumbered										
b) Non Encumbered	13204441	13285415	13204441	13285415	13204441	13285415	13204441	13285415	13204441	13204441
% of shareholding of promoters & promoter group	100	100	100	100	100	100	100	100	100	100
% of total shares capital of the company	59.95	60.32	59.95	60.32	59.95	60.32	59.95	60.32	59.95	59.95

Place:Hyderabad
Date: 21-10-2009



By the order of the Board of Director
M/S. SHILPA MEDICARE LIMITED

Omprakash Inani
Chairman

Annexure IV to Clause 41
Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs.in Lakhs)

Particulars	2nd Quarter Ended				Half Year Ended				Previous Year Ended	
	Standalone	Standalone	Consolidated	Consolidated	Standalone	Standalone	Consolidated	Consolidated	Standalone	Consolidated
	(30.09.09)	(30.09.08)	(30.09.09)	(30.09.08)	(30.09.09)	(30.09.08)	(30.09.09)	(30.09.08)	(31.03.09)	(31.03.09)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)										
(a) Bulk Drugs , Intermediates etc	5868.07	3727.16	6812.18	4419.71	10610.29	6648.83	12176.75	8250.03	13352.42	16400.13
(b) Power	103.12	89.74	103.12	89.74	168.72	167.96	168.72	167.96	243.09	243.09
Total	5971.19	3816.90	6915.30	4509.45	10779.01	6816.79	12345.47	8417.99	13595.51	16643.22
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	5971.19	3816.90	6915.30	4509.45	10779.01	6816.79	12345.47	8417.99	13595.51	16643.22
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)										
(a) Bulk Drugs & Intermediates etc	1769.14	475.71	1741.37	352.44	3390.19	808.76	3167.25	611.19	2078.50	1309.67
(b) Power	46.55	34.32	46.55	34.32	56.15	61.04	56.15	61.04	23.11	23.11
Total	1815.69	510.03	1787.92	386.76	3446.34	869.80	3223.40	672.23	2101.61	1332.78
Less: (i) Interest	121.47	112.71	139.03	132.37	282.78	235.62	306.43	272.23	499.52	576.75
Total Profit Before Tax	1694.22	397.32	1648.89	254.39	3163.56	634.18	2916.97	400.00	1602.09	756.03
3. Capital Employed (Segment assets – Segment Liabilities)										
(a) Bulk Drugs & Intermediates etc	15025.47	8610.95	17267.68	11113.89	15025.47	8610.95	17267.68	11113.89	14101.62	16355.66
(b) Power	1163.83	1336.62	1163.83	1336.62	1163.83	1336.62	1163.83	1336.62	1176.17	1176.17
Total	16189.30	9947.57	18431.51	12450.51	16189.30	9947.57	18431.51	12450.51	15277.79	17531.83

Notes 1. The above results is reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 21.10.2009.

2. Figures for the previous period/years have been regrouped/reclassified, wherever necessary, to conform the figures of the current quarter.

3. Shareholders complaints outstanding at the beginning of the quarter- Nil, received-14 and resolved during the quarter-14 and pending Nil.

*. Above figures includes the amount capitalised pertaining to 100% EOU, hence capital employed is more.

Place:Hyderabad
Date: 21-10-2009



By the order of the Board of Director
M/S. SHILPA MEDICARE LIMITED

(Signature)
Omprakash Inani
Chairman