



# Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

10/80, Rajendra Gunj, RAICHUR-584 102. (INDIA)

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## UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER & NINE MONTHS ENDED 31.12.2007

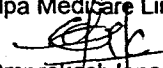
(Rs. In Lakhs)

S.No	Particulars	3rd Quarter ended 31.12.2007 (Unaudited)	Corresponding 3rd Qtr in the Previous year 31.12.2006 (Unaudited)	Year to date figures for current period 31.12.2007 (Unaudited)	Year to date figures for previous year 31.12.2006 (Unaudited)	Previous accounting year ended 31.3.2007 (Audited)
1	Net Sales / Income from Operations	2456.69	1661.18	6369.93	5057.52	6749.73
2	Other Incomes	44.04	79.38	195.22	134.78	233.4
3	Total Expenditure					
	a. (Increase) / Decrease in the stock in trade	-7.08	37.34	-16.62	(101.42)	-20.12
	b. Material Cost	1651.60	1186.36	4294.22	3786.32	4931.63
	c. Staff Cost	69.77	58.03	202.46	161.55	212.26
	d. Other Expenditure	196.79	148.92	637.56	476.51	636.23
4	Interest	11.63	8.07	34.2	15.73	22.92
5	Depreciation	72.28	46.20	215.72	137.57	187.33
6	Profit [+] / Loss [-] before tax [1+2-3-4-5]	505.74	255.64	1197.61	716.04	1012.88
7	Provision for Taxation					
	a. Current Income Tax	35.00	40.00	105.00	125.00	195.00
	b. Deffered Tax	162.32	20.00	240.00	30.00	106.97
	c. Fringe Benefit Tax	1.24	0.42	2.20	1.12	1.44
	Total Provision	198.56	60.42	347.20	156.12	303.41
8	Net Profit [+] / Loss [-] [6,7]	307.18	195.22	850.41	559.92	709.47
9	Paid up Equity Share Capital	347.15	347.15	347.15	347.15	347.15
10	Reserves (as per Balance Sheet) of Previous accounting year to be given in col [5]					3773.80
11	Basic & diluted EPS for the period for the year to date & for the Previous year (not to be annualized) Refer note no. 4.	1.77	1.12	4.90	3.23	4.09
12	Aggregate of non promoter shareholding					
	No of Shares	8,738,750	8,738,750	8,738,750	8,738,750	8,738,750
	Percentage of share holding (%)	50.35	50.35	50.35	50.35	50.35

### Notes :

- At the meeting held on 25th Jan, 2008, the Board took on record the above unaudited results.
- Previous year figures are regrouped/reclassified, to conform current period classification.
- Details of Investor, Complaints for the quarter ended 31st Dec 2007: beginning - Nil, Received-59, disposed off-59 & Pending Nil.
- Face value of share has been split into Rs.2/- each from Rs.10/- w.e.f. 8th October, 2007. Accordingly, EPS worked out has been shown for the entire periods
- Company has issued 1,50,000 Share warrants (Rs.10/- each) on preferential basis to promoters with an option to subscribe for 7,50,000/- shares (since split to Rs.2/-) within 18 months from 22.01.2007.
- Company's 100% EOU plant's erection work is going on as per schedule and barring unforeseen events, expected to commence production in fourth quarter of current year.

By the Order of the Board of Directors  
M/s. Shilpa Medicare Limited.,

  
Omprakash Innani  
Chairman

Place: Mumbai  
Date : 25.01.2008

POSSESSES G.M.P. CERTIFICATE AS PER WORLD HEALTH ORGANISATION SPECIFICATION