

Indo Biotech SDN.BHD.**Part-I- Balance Sheet**

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2022		As at 31.03.2021	
		Unaudited		Unaudited	
		INR	MYR	INR	MYR
ASSETS					
Non-Current Assets					
a) Property, Plant and Equipment		-	-	-	-
b) Financial Assets					
i) Others		-	-	-	-
Current Assets					
a) Financial Assets					
Cash and Cash Equivalents	1	24,839	1,385	4,040	229
b) Other Current Assets	2	83,717,587	4,666,584	80,857,074	4,582,877
		83,742,426	4,667,969	80,861,114	4,583,106
TOTAL		83,742,426	4,667,969	80,861,114	4,583,106
EQUITY AND LIABILITIES					
Equity					
a) Equity Share capital	3	448,495	25,000	441,083	25,000
b) Other Equity	4	(7,519,216)	(419,136)	(1,663,675)	(94,295)
		(7,070,721)	(394,136)	(1,222,592)	(69,295)
LIABILITIES					
Non-Current liabilities					
a) Financial Liabilities					
i) Borrowings	5	84,655,763	4,718,880	80,855,168	4,582,769
ii) Other Financial Liabilities	6	5,657,760	315,375	913,394	51,770
b) Other Non-Current Liabilities		-	-	-	-
Current liabilities					
a) Financial Liabilities					
i) Other Financial Liabilities	7	499,623	27,850	315,145	17,862
		90,813,147	5,062,105	82,083,707	4,652,401
TOTAL		83,742,426	4,667,969	80,861,114	4,583,106

For and on behalf of the board of Directors of

Indo Biotech SDN.BHD.

Sd/-

**Chinnakaruppu
A/L Thanikodi**

Director

Sd/-

Ramakant Innani

Director

Indo Biotech SDN.BHD.

Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the period ended 31.03.2022		For the period ended 31.03.2021	
		Unaudited		Unaudited	
		INR	MYR	INR	MYR
Revenue					
Revenue from operations		-	-	-	-
Revenue from Operations		-	-	-	-
Other income		-	-	-	-
Total Revenue		-	-	-	-
Expenses					
a) Employee benefits expense	8	360,171	20,250	187,512	10,500
b) Finance costs	9	4,688,430	263,599	924,525	51,770
c) Depreciation and amortisation expense		-	-	-	-
d) Other expenses	10	729,094	40,992	571,913	32,025
Total Expenses		5,777,695	324,841	1,683,951	94,295
Profit / (Loss) before exceptional items and tax		(5,777,695)	(324,841)	(1,683,951)	(94,295)
Exceptional items				-	-
Profit / (Loss) before tax		(5,777,695)	(324,841)	(1,683,951)	(94,295)
Tax expense					
a.Current tax				-	-
b.Deferred tax (Net)				-	-
		-	-	-	-
Profit / (Loss) for the year		(5,777,695)	(324,841)	(1,683,951)	(94,295)
Other comprehensive Income				-	-
Total Comprehensive Income		(5,777,695)	(324,841)	(1,683,951)	(94,295)
Basic		(57,777)	(3,248)	(16,840)	(943)
Diluted		(57,777)	(3,248)	(16,840)	(943)
Weighted Average No of shares used in computing earnings per share					
Basic		100	100	100	100
Diluted		100	100	100	100

For and on behalf of the board of Directors of
Indo Biotech SDN.BHD.

Sd/-
Chinnakaruppu
A/L Thanikodi

Sd/-
Ramakant Innani

Director

Director

Indo Biotech SDN.BHD.

(All amount are in Indian Rupees unless otherwise stated)

1 Cash and cash equivalents

Particulars	As at 31.03.2022		As at 31.03.2021	
	INR	MYR	INR	MYR
a) Balance with banks - In Current Accounts	24,839	1,385	4,040	229
TOTAL	24,839	1,385	4,040	229

2 Other Current Assets

Particulars	As at 31.03.2022		As at 31.03.2021	
	INR	MYR	INR	MYR
Unsecured (Considering Good) Other Receivables	83,717,587	4,666,584	80,857,074	4,582,877
Doubtful	-	-	-	-
	83,717,587	4,666,584	80,857,074	4,582,877
Less: Provision for doubtful advances	-	-	-	-
TOTAL	83,717,587	4,666,584	80,857,074	4,582,877

3 Equity Share Capital

Particulars	As at 31.03.2022		As at 31.03.2021	
	INR	MYR	INR	MYR
Issued,Subscribed and fully Paid up 25000 Common Shares, RM 1/- each par value	448,495	25,000	441,083	25,000
TOTAL	448,495	25,000	441,083	25,000

4 Other Equity

Particulars	As at 31.03.2022		As at 31.03.2021	
	INR	MYR	INR	MYR
Balance at the beginning of the Reporting period	(1,683,951)	(94,295)	-	-
Add: Total Comprehensive Income for the Year	(5,777,695)	(324,841)	(1,683,951)	(94,295)
	(7,461,646)	(419,136)	(1,683,951)	(94,295)
Foreign Currency Transalation Reserve	(57,570)	-	20,276	-
Balance at the end of the Reporting period	(7,519,216)	(419,136)	(1,663,675)	(94,295)

5 Long-term borrowings

Particulars	As at 31.03.2022		As at 31.03.2021	
	INR	MYR	INR	MYR
Unsecured Loan - From Shilpa Medicare Limited	84,655,763	4,718,880	80,855,168	4,582,769
TOTAL	84,655,763	4,718,880	80,855,168	4,582,769

Indo Biotech SDN.BHD.

(All amount are in Indian Rupees unless otherwise stated)

6 Other Financial Liabilities

Particulars	As at 31.03.2022		As at 31.03.2021	
	INR	MYR	INR	MYR
Interest accrued but not due on Borrowings	5,657,760	315,375	913,394	51,770
TOTAL	5,657,760	315,375	913,394	51,770

7 Other Current Liabilities

Particulars	As at 31.03.2022		As at 31.03.2021	
	INR	MYR	INR	MYR
Accounts Payable	499,623	27,850	315,145	17,862
TOTAL	499,623	27,850	315,145	17,862

8 Employee Benefits Expense

Particulars	For the period ended 31.03.2022		For the period ended 31.03.2021	
	INR	MYR	INR	MYR
Salaries & Wages	360,171	20,250	187,512	10,500
TOTAL	360,171	20,250	187,512	10,500

9 Finance Cost

Particulars	For the period ended 31.03.2022		For the period ended 31.03.2021	
	INR	MYR	INR	MYR
Interest on Loan from Shilpa Medicare Limited	4,688,430	263,599	924,525	51,770
TOTAL	4,688,430	263,599	924,525	51,770

10 Other Expenses

Particulars	For the period ended 31.03.2022		For the period ended 31.03.2021	
	INR	MYR	INR	MYR
Bank Charges	748	42	446	25
Rent Expense	253,454	14,250	187,512	10,500
Travel Expenses	4,447	250	5,357	300
Other Expenses	470,446	26,450	378,596	21,200
TOTAL	729,094	40,992	571,913	32,025