

KOANAA Healthcare GmbH

Part - I - Balance Sheet

(All amount are in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2022		As at 31.03.2021	
		Unaudited		Unaudited	
		INR	EURO	INR	EURO
ASSETS					
Non current assets					
(a) Property Plant and Equipment	1	37,961	448	47,174	548
(b) Intangible assets under development	1	136,889,442	1,616,934	137,672,700	1,599,005
Current assets					
(a) Inventories	2	104,642,684	1,236,036	25,469,806	295,820
(b) Financial Assets					
(i) Trade receivables	3	266,985,665	3,153,626	28,300,264	328,694
(ii) Cash and cash equivalents	4	13,067,783	154,356	16,926,427	196,593
(c) Other Current Assets	5	2,848,679	33,649	1,829,514	21,249
TOTAL		524,472,214	6,195,049	210,245,885	2,441,909
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share Capital	6	8,465,990	100,000	8,609,900	100,000
(b) Other Equity	7	(256,540,451)	(3,030,248)	(301,149,189)	(3,497,708)
Liability					
Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings	8	442,727,396	5,229,482	437,338,293	5,079,482
Current liabilities					
(a) Financial Liabilities					
(i) Trade payables	9	313,089,378	3,698,202	64,691,539	751,362
(ii) Other financial liabilities	10	13,469,459	159,101	95,220	1,106
(b) Other current liabilities	11	2,526,844	29,847	32,287	375
(c) Provisions	12	733,598	8,665	627,834	7,292
TOTAL		524,472,214	6,195,049	210,245,885	2,441,909

KOANAA Healthcare GmbH

Part - II - Statement of Profit and Loss

(All amount are in Indian Rupees unless otherwise stated)

Particulars	Note	For the year ended 31.03.2022		For the year ended 31.03.2021	
		Unaudited		Unaudited	
		INR	EURO	INR	EURO
Revenue					
Revenue from operations	13	749,884,707	8,717,921	350,494,383	4,056,624
Total Revenue from operations		749,884,707	8,717,921	350,494,383	4,056,624
Other Income	14	9,134,047	106,190	474,780	5,495
Total Revenue		759,018,754	8,824,110	350,969,164	4,062,120
Expenses					
a) Purchase of Stock in Trade	15	745,147,668	8,662,849	321,045,907	3,715,788
b) Change in inventory of finished goods, WIP and SIT	16	(80,893,042)	(955,506)	-	-
c) Employee benefits expense	17	4,422,749	51,417	5,214,835	60,357
d) Finance costs	18	13,705,554	159,336	12,660,907	146,537
e) Depreciation and amortisation expense		8,559	100	12,375	143
f) Other expenses	19	35,125,307	408,356	50,797,439	587,930
Total Expenses		717,516,794	8,326,553	389,731,464	4,510,755
Profit / (Loss) before exceptional items and tax		41,501,959	497,558	(38,762,300)	(448,635)
Exceptional items		-	-	-	-
Profit / (Loss) before tax		41,501,959	497,558	(38,762,300)	(448,635)
Tax expense					
Current tax		2,588,837	30,097	43,200	500
Profit / (Loss) for the period		38,913,122	467,461	(38,805,501)	(449,135)
Other comprehensive Income		-	-	-	-
Total Comprehensive Income		38,913,122	467,461	(38,805,501)	(449,135)

KOANAA Healthcare GmbH
 (All amount are in Indian Rupees unless otherwise stated)
 1: Fixed Assets Schedule

Particulars	Gross Block												Accumulated Depreciation						Net block				
	Opening		Additions				Adjustment		Closing		Opening		Closing		As at 31.03.2022		FCTR		As at 31.03.2022				
	As at 01.04.2021	As at 01.04.2021	Additions	Addition	Other adjustments	Other adjustments	Sub-total	Sub-total	Disposals	Disposals	As at 31.03.2022	FCTR	As at 01.04.2021	As at 01.04.2021	Depreciation for the period	Depreciation for the period	As at 31.03.2022	FCTR	As at 31.03.2022	As at 31.03.2022	FCTR	As at 31.03.2022	
	EUR	INR	EUR	INR	EUR	INR	EUR	INR	EUR	INR	EUR	INR	EUR	INR	EUR	INR	EUR	INR	EUR	INR	EUR	INR	
Tangible Assets																							
(a) Furniture & Fixtures	995	85,669	-	-	-	-	-	-	-	995	(1,432)	84,237	448	38,555	100	8,559	547	(779)	46,334	448	-	37,902	
(b) Office Equipment	3,406	293,253	-	-	-	-	-	-	-	3,406	(4,902)	288,352	3,405	293,204	-	-	3,405	(4,901)	288,303	1	-	48	
	4,401	378,922	-	-	-	-	-	-	-	4,401	(6,333)	372,588	3,853	331,759	100	8,559	3,953	(5,680)	334,638	448	-	37,950	
Intangible Assets																							
(a) Computer Software	51,464	4,430,999	-	-	-	-	-	-	-	51,464	(74,062)	4,356,937	51,463	4,430,926	-	-	51,463	(74,061)	4,356,865	-	-	-	
	51,464	4,430,999	-	-	-	-	-	-	-	51,464	(74,062)	4,356,937	51,463	4,430,926	-	-	51,463	(74,061)	4,356,865	-	-	-	
TOTAL (A)	55,865	4,809,921	-	-	-	-	-	-	-	55,865	(80,395)	4,729,525	55,316	4,762,685	100	8,559	55,416	(79,741)	4,691,503	448	-	37,950	
Intangible assets under Development																							
(a) Product registration charge	1,599,002	137,672,500	290,272	24,968,171	-	-	290,272	24,968,171	272,343	23,425,981	1,616,931	(2,325,446)	136,889,243	-	-	-	-	-	-	1,616,931	-	136,889,243	
TOTAL (B)	1,599,002	137,672,500	290,272	24,968,171	-	-	290,272	24,968,171	272,343	23,425,981	1,616,931	(2,325,446)	136,889,243	-	-	-	-	-	-	1,616,931	-	136,889,243	
Grand Total (A+B)	1,654,867	142,482,421	290,272	24,968,171	-	-	290,272	24,968,171	272,343	23,425,981	1,672,796	(2,405,841)	141,618,768	55,316	4,762,685	100	8,559	55,416	(79,741)	4,691,503	1,617,380	-	136,927,194

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2 Inventories

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
a) Stock in Trade	104,642,684	1,236,036	150,393,149	1,789,436	25,469,806	295,820
b) Stock in Transit	-	-	47,724,449	567,844	-	-
TOTAL	104,642,684	1,236,036	198,117,598	2,357,280	25,469,806	295,820

3 Trade receivables

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Trade receivables	266,985,665	3,153,626	103,786,243	1,234,889	28,300,264	328,694
TOTAL	266,985,665	3,153,626	103,786,243	1,234,889	28,300,264	328,694

4 Cash and cash equivalents

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Balance with banks	13,067,783	154,356	18,235,500	216,973	16,926,427	196,593
TOTAL	13,067,783	154,356	18,235,500	216,973	16,926,427	196,593

5 Other Current Assets

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
a) VAT receivable	2,724,575	32,183	2,364,424	28,133	(464,184)	(5,391)
b) Advance Receivable in cash or kind for value to be received	109,796	1,297	-	-	2,253,696	26,176
c) Prepaid expenses	14,308	169	-	-	40,002	465
TOTAL	2,848,679	33,649	2,364,424	28,133	1,829,514	21,249

6 Share Capital

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Authorised Capital:						
Equity shares	8,465,990	100,000	8,404,500	100,000	8,609,900	100,000
	8,465,990	100,000	8,404,500	100,000	8,609,900	100,000
Issued, Subscribed and fully Paid up :						
Equity shares	8,465,990	100,000	8,404,500	100,000	8,609,900	100,000
TOTAL	8,465,990	100,000	8,404,500	100,000	8,609,900	100,000

7 Other Equity

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Surplus bal. in the statement of Profit and loss A/c						
Opening Balance	(263,770,758)	(3,497,708)	(263,770,758)	(3,497,708)	(224,965,257)	(3,048,573)
Add: Profit/ (Loss) for the year	38,913,122	467,461	(9,925,847)	(45,870)	(38,805,501)	(449,135)
Closing Balance	(224,857,636)	(3,030,248)	(273,696,605)	(3,543,579)	(263,770,758)	(3,497,708)
Foreign Currency Translation Reserve	(31,682,815)		(24,123,460)		(37,378,431)	
TOTAL	(256,540,451)	(3,030,248)	(297,820,064)	(3,543,579)	(301,149,189)	(3,497,708)

8 Long Term Borrowings

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Unsecured Loan						
From Holding Company-Shilpa Medicare Limited	442,727,396	5,229,482	439,511,788	5,229,482	437,338,293	5,079,482
Terms of Repayment:						
Interest is charged at the rate of 1 Year LIBOR +350 BSP w.e.f 1st disbursement accrued on yearly basis. The said loan is repayable on or before December 2021						
TOTAL	442,727,396	5,229,482	439,511,788	5,229,482	437,338,293	5,079,482

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9 Trade Payables

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Total outstanding dues of creditors other than micro enterprises and small enterprises	313,089,378	3,698,202	314,101,721	3,737,304	64,691,539	751,362
TOTAL	313,089,378	3,698,202	314,101,721	3,737,304	64,691,539	751,362

10 Other financial liabilities

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
a) Interest Accrued but not due	13,374,132	157,975	9,950,309	118,393	-	-
b) Withholding and other tax payable	95,326	1,126	92,949	1,106	95,220	1,106
TOTAL	13,469,459	159,101	10,043,257	119,499	95,220	1,106

11 Other current liabilities

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Vat, Entry Tax & Profession Tax Payable	2,526,844	29,847	-	-	32,287	375
TOTAL	2,526,844	29,847	-	-	32,287	375

12 Provisions

Particulars	As at 31.03.2022		As at 31.12.2021		As at 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
a) Contribution to PF & other fund	73,251	865	-	-	-	-
b) Provision for expenses	660,347	7,800	629,665	7,492	627,834	7,292
TOTAL	733,598	8,665	629,665	7,492	627,834	7,292

13 Revenue From Operations

Particulars	For the year ended 31.03.2022		For the period 9 months ended on 31.12.2021		For the year ended 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Sales of Products	749,884,707	8,717,921	428,887,618	4,954,164	350,494,383	4,056,624
TOTAL	749,884,707	8,717,921	428,887,618	4,954,164	350,494,383	4,056,624

14 Other Income

Particulars	For the year ended 31.03.2022		For the period 9 months ended on 31.12.2021		For the year ended 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
a) Interest income	1,297	15	823	10	1,659	19
b) Other Income	589,380	6,852	487,728	5,634	473,121	5,476
c) Profit on transfer of license	8,500,717	98,827	-	-	-	-
d) Foreign exchange	42,653	496	6,311	73	-	-
TOTAL	9,134,047	106,190	494,862	5,716	474,780	5,495

15 Purchase of Stock in Trade

Particulars	For the year ended 31.03.2022		For the period 9 months ended on 31.12.2021		For the year ended 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Purchases	745,147,668	8,662,849	600,489,911	6,936,376	321,045,907	3,715,788
TOTAL	745,147,668	8,662,849	600,489,911	6,936,376	321,045,907	3,715,788

16 Change in inventories of FG/ STI/ WIP

Particulars	For the year ended 31.03.2022		For the period 9 months ended on 31.12.2021		For the year ended 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Opening stock						
Stock in trade	-	-	-	-	-	-
Less: Closing stock						
Stock in Trade	(80,893,042)	(955,506)	(198,117,598)	(2,357,280)	-	-
(Increase) / Decrease in Inventory	(80,893,042)	(955,506)	(198,117,598)	(2,357,280)	-	-

17 Employee Benefits Expense

Particulars	For the year ended 31.03.2022		For the period 9 months ended on 31.12.2021		For the year ended 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
a) Salaries, wages	3,698,587	42,999	2,931,137	33,858	4,113,567	47,610
b) EC- PF, Gratuity, & Other Fund	724,162	8,419	569,867	6,583	1,101,269	12,746
TOTAL	4,422,749	51,417	3,501,003	40,441	5,214,835	60,357

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18 Finance Cost

Particulars	For the year ended 31.03.2022		For the period 9 months ended on 31.12.2021		For the year ended 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
Interest expense	13,705,554	159,336	10,253,755	118,443	12,660,907	146,537
TOTAL	13,705,554	159,336	10,253,755	118,443	12,660,907	146,537

19 Other Expense

Particulars	For the year ended 31.03.2022		For the period 9 months ended on 31.12.2021		For the year ended 31.03.2021	
	INR	EURO	INR	EURO	INR	EURO
a) Rent	206,440	2,400	467,484	5,400	622,084	7,200
b) Rates and taxes	364,465	4,237	228,755	2,642	220,599	2,553
c) Product filing fees / patent application fees	25,134,510	292,206	15,808,802	182,611	14,823,474	171,567
d) Legal / Licence /Professional	1,969,246	22,894	1,314,024	15,179	2,231,068	25,822
e) Insurance	496,718	5,775	262,305	3,030	1,402,701	16,235
f) Transportation charges	-	-	-	-	3,528,316	40,837
g) Brokerage and commission	712,044	8,278	-	-	6,523,670	75,505
h) Bank charges	738,604	8,587	475,365	5,491	599,150	6,935
i) Bad debts written off	715,543	8,319	-	-	1,695,920	19,629
j) Miscellaneous expenses	4,787,738	55,661	4,618,060	53,344	19,150,457	221,648
TOTAL	35,125,307	408,356	23,174,795	267,697	50,797,439	587,930