

**Koanaa Healthcare Spain, S.L.**

**Part-I- Balance Sheet**

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2022		As at 31.12.2021	
		Unaudited		Unaudited	
		INR	EUR	INR	EUR
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
a) Property, Plant and Equipment	1	235,415	2,781	255,062	3,035
c) Deferred tax assets	1	5,278,005	62,344	4,710,602	56,049
		<b>5,513,419</b>	<b>65,124</b>	<b>4,965,664</b>	<b>59,083</b>
<b>Current Assets</b>					
a) Financial Assets					
i) Trade receivables	2	9,566,569	113,000	-	-
ii) Cash and Cash Equivalents	3	5,984,920	70,694	7,400,508	88,054
b) Other Current Assets	4	559,860	6,613	464,061	5,522
		<b>16,111,349</b>	<b>190,307</b>	<b>7,864,569</b>	<b>93,576</b>
<b>TOTAL</b>		<b>21,624,768</b>	<b>255,431</b>	<b>12,830,233</b>	<b>152,659</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
a) Equity Share capital	5	592,619	7,000	588,315	7,000
b) Other Equity	6	(29,301,275)	(346,106)	(31,225,254)	(371,530)
		<b>(28,708,655)</b>	<b>(339,106)</b>	<b>(30,636,939)</b>	<b>(364,530)</b>
<b>LIABILITIES</b>					
<b>Non-Current liabilities</b>					
a) Financial Liabilities					
i) Borrowings	7	46,562,945	550,000	39,921,375	475,000
<b>Current liabilities</b>					
a) Financial Liabilities					
i) Other Financial Liabilities	8	3,770,478	44,537	3,545,798	42,189
		<b>50,333,423</b>	<b>594,537</b>	<b>43,467,173</b>	<b>517,189</b>
<b>TOTAL</b>		<b>21,624,768</b>	<b>255,431</b>	<b>12,830,233</b>	<b>152,659</b>

Koanaa Healthcare Spain, S.L.

**Part - II - Statement of Profit and Loss**

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the year ended on 31.03.2022		For the period ended on 31.12.2021	
		Unaudited		Unaudited	
		INR	EUR	INR	EUR
<b>Revenue</b>					
Revenue from operations	9	9,761,778	113,000	-	-
<b>Revenue from Operations</b>		<b>9,761,778</b>	<b>113,000</b>	-	-
Other income		8,823	102	8,892	102
<b>Total Revenue</b>		<b>9,770,600</b>	<b>113,102</b>	<b>8,892</b>	<b>102</b>
<b>Expenses</b>					
a) Employee benefits expense	10	23,219,035	268,778	16,464,714	189,107
b) Finance costs	11	895,896	10,371	578,777	6,648
c) Depreciation and amortisation expense		89,041	1,031	67,615	777
d) Other expenses	12	2,118,704	24,526	1,245,348	14,304
<b>Total Expenses</b>		<b>26,322,677</b>	<b>304,705</b>	<b>18,356,454</b>	<b>210,834</b>
<b>Profit / (Loss) before exceptional items and tax</b>		<b>(16,552,076)</b>	<b>(191,603)</b>	<b>(18,347,562)</b>	<b>(210,732)</b>
Exceptional items		-	-	-	-
<b>Profit / (Loss) before tax</b>		<b>(16,552,076)</b>	<b>(191,603)</b>	<b>(18,347,562)</b>	<b>(210,732)</b>
<b>Tax expense</b>					
a.Current tax		-	-	-	-
b.Deferred tax (Net)		(4,030,815)	(46,660)	(3,514,382)	(40,365)
		<b>(4,030,815)</b>	<b>(46,660)</b>	<b>(3,514,382)</b>	<b>(40,365)</b>
<b>Profit / (Loss) for the year</b>		<b>(12,521,261)</b>	<b>(144,943)</b>	<b>(14,833,180)</b>	<b>(170,368)</b>
Other comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>		<b>(12,521,261)</b>	<b>(144,943)</b>	<b>(14,833,180)</b>	<b>(170,368)</b>
<b>Earning per equity share of face value of EUR 1</b>					
Basic		(1,789)	(21)	(2,119)	(24)
Diluted		(1,789)	(21)	(2,119)	(24)
<b>Weighted Average No of shares used in computing earnings per share</b>					
Basic		7,000	7,000	7,000	7,000
Diluted		7,000	7,000	7,000	7,000

**1 Deferred tax assets**

Particulars	As at 31.03.2022		As at 31.12.2021	
	INR	EUR	INR	EUR
i) Tax Credits	5,278,005	62,344	4,710,602	56,049
<b>TOTAL</b>	<b>5,278,005</b>	<b>62,344</b>	<b>4,710,602</b>	<b>56,049</b>

**2 Cash and cash equivalents**

Particulars	As at 31.03.2022		As at 31.12.2021	
	INR	EUR	INR	EUR
Trade receivables	9,566,569	113,000	-	-
<b>TOTAL</b>	<b>9,566,569</b>	<b>113,000</b>	<b>-</b>	<b>-</b>

**3 Cash and cash equivalents**

Particulars	As at 31.03.2022		As at 31.12.2021	
	INR	EUR	INR	EUR
a) Balance with banks				
- In Current Accounts	5,984,920	70,694	7,400,508	88,054
<b>TOTAL</b>	<b>5,984,920</b>	<b>70,694</b>	<b>7,400,508</b>	<b>88,054</b>

**4 Other Current Assets**

Particulars	As at 31.03.2022		As at 31.12.2021	
	INR	EUR	INR	EUR
VAT credit	487,137	5,754	391,867	4,663
Advance to Staff	72,723	859	72,195	859
<b>TOTAL</b>	<b>559,860</b>	<b>6,613</b>	<b>464,061</b>	<b>5,522</b>

**5 Equity Share Capital**

Particulars	As at 31.03.2022		As at 31.12.2021	
	INR	EUR	INR	EUR
<b>Authorised Equity shares</b>				
7000 Shares @ EUR 1/- each par value	-	-	-	-
	-	-	-	-
<b>Issued,Subscribed and fully Paid up</b>				
7000 Shares @ EUR 1/- each par value	592,619	7,000	588,315	7,000
<b>TOTAL</b>	<b>592,619</b>	<b>7,000</b>	<b>588,315</b>	<b>7,000</b>

**6 Other Equity**

Particulars	As at 31.03.2022		As at 31.12.2021	
	INR	EUR	INR	EUR
<b>Balance at the beginning of the Reporting period</b>	(17,230,485)	(201,163)	(17,230,485)	(201,163)
Add: Total Comprehensive Income for the Year	(12,521,261)	(144,943)	(14,833,180)	(170,368)
	<b>(29,751,746)</b>	<b>(346,106)</b>	<b>(32,063,665)</b>	<b>(371,530)</b>
Foreign Currency Translation Reserve	450,471	-	838,411	-
<b>Balance at the end of the Reporting period</b>	<b>(29,301,275)</b>	<b>(346,106)</b>	<b>(31,225,254)</b>	<b>(371,530)</b>

**7 Long-term borrowings**

Particulars	As at 31.03.2022		As at 31.12.2021	
	INR	EUR	INR	EUR
<b>Unsecured Loan</b>				
- From Shilpa Medicare Limited	46,562,945	550,000	39,921,375	475,000
<b>TOTAL</b>	<b>46,562,945</b>	<b>550,000</b>	<b>39,921,375</b>	<b>475,000</b>

**8 Other Financial Liabilities**

Particulars	As at 31.03.2022		As at 31.12.2021	
	INR	EUR	INR	EUR
a) Accounts Payable	1,096,679	12,954	1,633,718	19,439
b) Interest accrued but not paid	1,020,032	12,049	746,963	8,888
c) Provison for Bonus	1,653,767	19,534	1,165,117	13,863
<b>TOTAL</b>	<b>3,770,478</b>	<b>44,537</b>	<b>3,545,798</b>	<b>42,189</b>

**Koanaa Healthcare Spain, S.L.**

(All amount are in Indian Rupees unless otherwise stated)

**9 Revenue From Operations**

Particulars	For the year ended on 31.03.2022		For the period ended on 31.12.2021	
	INR	EUR	INR	EUR
License Fees	9,761,778	113,000	-	-
<b>TOTAL</b>	<b>9,761,778</b>	<b>113,000</b>	<b>-</b>	<b>-</b>

**10 Employee Benefits Expense**

Particulars	For the year ended on 31.03.2022		For the period ended on 31.12.2021	
	INR	EUR	INR	EUR
Salaries & Wages	23,219,035	268,778	16,464,714	189,107
<b>TOTAL</b>	<b>23,219,035</b>	<b>268,778</b>	<b>16,464,714</b>	<b>189,107</b>

**11 Finance Cost**

Particulars	For the year ended on 31.03.2022		For the period ended on 31.12.2021	
	INR	EUR	INR	EUR
Interest on Loan from Shilpa Medicare Limited	824,231	9,541	505,755	5,809
Interest on Loan from Koanaa UK	71,665	830	73,023	839
<b>TOTAL</b>	<b>895,896</b>	<b>10,371</b>	<b>578,777</b>	<b>6,648</b>

**12 Other Expenses**

Particulars	For the year ended on 31.03.2022		For the period ended on 31.12.2021	
	INR	EUR	INR	EUR
Bank Charges	148,727	1,722	123,529	1,419
Insurance	124,293	1,439	80,010	919
Meals & Entertainment	478,954	5,544	334,107	3,837
Rent and Maintainance	1,262,664	14,616	612,356	7,033
Telephone and Internet	75,654	876	68,184	783
Other Expenses	28,411	329	27,163	312
<b>TOTAL</b>	<b>2,118,704</b>	<b>24,526</b>	<b>1,245,348</b>	<b>14,304</b>