

Zatortia + Loba

Part-I- Balance Sheet

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
		Unaudited	Unaudited	Unaudited	Unaudited
		As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
ASSETS					
Non current assets					
a) Property Plant and Equipment		-	348,991,299	-	4,053,372
b) Capital work-in-progress		-	1,853,485	-	21,527
c) Other Intangible assets					
i) Trademarks, patents and similar intangible rights		-	12,178,784	-	141,451
ii) Goodwill on consolidation		-	39,952,002	-	464,024
d) Other non-current assets	1	-	1,119,287	-	13,000
Current assets					
a) Inventories	2	-	163,491,345	-	1,898,876
b) Financial Assets					
i) Trade receivables	3	-	160,430,827	-	1,863,330
ii) Cash and cash equivalents	4	804,692	5,441,081	9,505	63,196
iii) Other Current Assets	5	21,842	104,891,058	258	1,218,261
TOTAL		826,535	838,349,168	9,763	9,737,037
EQUITY AND LIABILITIES					
Equity					
a) Equity Share capital	6	289,537	294,459	3,420	3,420
b) Other Equity	7	233,746	235,505,879	2,761	2,735,307
c) Non-controlling Interest		-	10,848	-	110
Liabilities					
Non current liabilities					
a) Provisions	8	-	168,389,927	-	1,955,771
b) Other Non-current liabilities	10	-	146,498,496	-	1,701,512
Current liabilities					
a) Financial Liabilities					
i) Borrowings	11	-	160,411,964	-	1,863,111
ii) Trade Payables	12	126,990	92,972,986	1,500	1,079,838
b) Other current liabilities	13	-	13,421,679	-	155,886
c) Provisions	14	176,262	20,842,929	2,082	242,082
TOTAL		826,535	838,349,168	9,763	9,737,037

Zatortia + Loba
Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
		For the Year ended 31.03.2022	For the Year ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021
Revenue					
Revenue from operations	15	-	454,265,154	-	5,338,800
Revenue from Operations		-	454,265,154	-	5,338,800
Other income	16	-	159,288,698	-	1,872,058
Total Revenue		-	613,553,851	-	7,210,858
Expenses					
a) Cost of materials consumed	17	-	126,458,528	-	1,486,217
b) Change in inventory of finished goods, work-in-progress and stock-in trade	18	-	(38,324,975)	-	(411,653)
c) Employee benefits expense	19	-	335,657,250	-	3,944,848
d) Finance costs	20	-	2,388,104	-	28,066
e) Depreciation and amortisation expense		-	35,648,824	-	418,967
f) Other expenses	21	5,775,541	157,634,218	43,909	1,852,613
Total Expenses		5,775,541	619,461,949	43,909	7,319,058
Profit / (Loss) before exceptional items and tax		(5,775,541)	(5,908,098)	(43,909)	(108,201)
Exceptional income/(expenses)		-	-	-	-
Profit / (Loss) before tax		(5,775,541)	(5,908,098)	(43,909)	(108,201)
Tax expense					
a.Current tax		-	4,129,211	-	48,529
b.Deferred tax (Net)		-	-	-	-
c.Taxes pertaining to earlier years		71,916	-	839	-
		71,916	4,129,211	839	48,529
Profit / (Loss) for the year		(5,847,457)	(10,037,309)	(44,748)	(156,730)
Other comprehensive Income - FCTR on sale of subsidiary		-	-	-	-
Total Comprehensive Income		(5,847,457)	(10,037,309)	(44,748)	(156,730)

Zatortia + Loba

(All amounts in Indian Rupees unless otherwise stated)

1 Other Non current Assets

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
- "Fixed value ""Gebindek."" / deposit"	-	1,119,287	-	13,000
TOTAL	-	1,119,287	-	13,000

2 Inventories

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
i) Raw Materials	-	5,691,857	-	66,108
ii) Work-in-progress	-	-	-	-
iii) Finished goods / other goods	-	157,799,488	-	1,832,768
TOTAL	-	163,491,345	-	1,898,876

3 Trade Receivables

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Unsecured Considered Good - Trade receivable	-	160,430,827	-	1,863,330
TOTAL	-	160,430,827	-	1,863,330

4 Cash and Cash Equivalent

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
i) Cash on hand	-	115,764	-	1,345
ii) Balance with banks	804,692	5,325,317	9,505	61,851
TOTAL	804,692	5,441,081	9,505	63,196

5 Other Current Assets

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Unsecured (Considering Good)	-	-	-	-
i) VAT receivable	-	(623,142)	-	(7,238)
ii) Prepaid expenses	21,842	9,119,756	258	105,922
iii) Advance Receivable in cash or kind for value to be received	-	96,394,444	-	1,119,577
	21,842	104,891,058	258	1,218,261
Doubtful	-	-	-	-
	21,842	104,891,058	258	1,218,261
Less: Provision for doubtful receivables	-	-	-	-
TOTAL	21,842	104,891,058	258	1,218,261

6 Equity Share capital

	Consolidated Loba + Zatortia in INR	Consolidated Loba + Zatortia in EUR

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(All amounts in Indian Rupees unless otherwise stated)

Particulars	As at 31.03.2022		As at 31.03.2021	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Authorised Equity shares				
2000 (2000) Ordinary Shares of Euro 1.71(1.71) each	289,537	294,459	3,420	1,436,220
	289,537	294,459	3,420	1,436,220
Issued Subscribed and fully paid up Equity shares				
2000 (2000) Ordinary Shares of Euro 1.71(1.71) each	289,537	294,459	3,420	3,420
	-	-	-	-
TOTAL	289,537	294,459	3,420	3,420

7 Other Equity

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Securities Premium Account				
Opening Balance	288,162,160	277,956,200	3,346,870	3,346,870
Add: Amount Transferred	-	-	-	-
Add / Less: FCTR	1,845,857	10,205,945	-	-
Less: Amount Disinvested	(281,807,013)	-	(3,250,000)	-
Closing Balance	8,201,005	288,162,145	96,870	3,346,870
Capital Reserves				
Opening Balance	-	-	-	-
Add / Less: FCTR	-	-	-	-
Add: Amount Transferred	-	-	-	-
Less: Amount utilised	-	-	-	-
Closing Balance	-	-	-	-
General Reserves				
Opening Balance	-	-	-	-
Add / Less: FCTR	-	-	-	-
Add: Amount Transferred	-	-	-	-
Less: Amount utilised	-	-	-	-
Closing Balance	-	-	-	-
Surplus bal. in the statement of Profit and loss A/c				
Opening Balance	(1,467,631)	8,569,678	(49,361)	(454,849)
Add: Profit/ (Loss) for the year	(5,847,457)	(10,037,309)	(44,748)	(156,714)
Closing Balance	(7,315,088)	(1,467,631)	(94,109)	(611,563)
Foreign Currency Translation Reserve				
	(652,171)	(51,188,635)	-	-
TOTAL	233,746	235,505,879	2,761	2,735,307

8 Long Term Provisions

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Provision for employee benefits				
Provision for Gratuity/severance/pension/OT/ Leave encashment accruals	-	168,389,927	-	1,955,771
TOTAL	-	168,389,927	-	1,955,771

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(All amounts in Indian Rupees unless otherwise stated)

10 Other Non-current liabilities

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Investment Allowances	-	146,498,496	-	1,701,512
TOTAL	-	146,498,496	-	1,701,512

11 Short Term Borrowings

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Secured				
Loans repayable on demand				
Working capital demand loan from Banks	-	160,411,964	-	1,863,111
Nature of Security				
1) Working capital loan from Erste Bank is secured against property and open orders for the export promotion credit. Rate of Interest charges on such loan is @ 2.75%				
TOTAL	-	160,411,964	-	1,863,111

12 Trade Payables

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
Trade Payables				
a) Creditors from deliveries and service	-	92,843,837	-	1,078,338
b) From Holding Company	126,990	129,149	1,500	1,500
TOTAL	126,990	92,972,986	1,500	1,079,838

13 Other Current Liabilities

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
a) Employee Benefit Liability	-	2,414,948	-	28,049
b) Advances from customers	-	3,787,581	-	43,991
c) Withholding and other tax payable	-	7,219,150	-	83,847
TOTAL	-	13,421,679	-	155,887

14 Short Term Provisions

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
a) Contribution to PF & other fund	-	4,503,171	-	52,302
b) Provision for taxation (Net)	-	3,398,930	-	39,477
c) Provision for expenses	176,262	12,940,916	2,082	150,303
TOTAL	176,262	20,843,016	2,082	242,082

15 Revenue from operations

	Consolidated Loba + Zatortia in INR	Consolidated Loba + Zatortia in EUR
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Zatortia + Loba

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	For the Year ended 31.03.2022	For the Year ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021
a) Sales of Products	-	454,265,154	-	5,338,800
b) Other Operating Revenues	-	-	-	-
TOTAL	-	454,265,154	-	5,338,800

16 Other Income

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	For the Year ended 31.03.2022	For the Year ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021
a) Interest Income	-	83,952	-	987
b) Other Income	-	21,436,886	-	251,939
c) Profit on Sale of Assets	-	-	-	-
d) Insurance claim received (Net off Loss on asset)	-	137,767,859	-	1,619,132
TOTAL	-	159,288,698	-	1,872,058

17 Cost of Material Consumed

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	For the Year ended 31.03.2022	For the Year ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021
Raw materials and packing materials consumed*	-	-	-	-
Opening stock	-	5,596,086	-	67,382
Add: Purchases	-	126,554,299	-	1,484,943
Add (Less:) Raw material received (transferred)	-	-	-	-
Less: Closing stock	-	5,691,857	-	66,108
	-	126,458,528	-	1,486,217
Material consumed comprises of:				
(a) Raw Material	-	126,458,528	-	1,486,217
(b) Packing Material (Bifrication)	-	-	-	-
TOTAL	-	126,458,528	85,947,312	1,486,217

18 Change in Inventory of finished goods, work-in-progress & Stock in trade

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	For the Year ended 31.03.2022	For the Year ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021
Opening stock				
a) Finished goods	-	78,491,779	-	945,119
b) Work-in-progress	-	-	-	-
Less: Closing stock				
Closing Stock				
a) Finished goods	-	116,816,755	-	1,356,772
b) Work-in-progress	-	-	-	-
TOTAL	0	(38324975)	0	(411653)

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(All amounts in Indian Rupees unless otherwise stated)

19 Employee Benefits Expenses

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	For the Year ended 31.03.2022	For the Year ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021
a) Salaries, wages	-	259,391,286	-	3,048,524
b) PF, Gratuity, & Other Fund	-	63,486,392	-	746,131
c) Workmen and staff welfare expenses	-	12,779,572	-	150,193
TOTAL	-	335,657,250	-	3,944,848

20 Finance Cost

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	For the Year ended 31.03.2022	For the Year ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021
Interest expense				
a) Working Capital Demand Loans	-	2,388,104	-	28,066
TOTAL	-	2,388,104	-	28,066

21 Other Expenses

Particulars	Consolidated Loba + Zatortia in INR		Consolidated Loba + Zatortia in EUR	
	For the Year ended 31.03.2022	For the Year ended 31.03.2021	For the Year ended 31.03.2022	For the Year ended 31.03.2021
a) Power & Fuel	-	14,540,160	-	170,885
b) Rent	-	2,407,719	-	28,297
c) Repairs and maintenance:	-		-	
- Buildings	-	13,124,549	-	154,248
- Plant and Machinery	-	23,477,639	-	275,923
- Others	-	13,678,970	-	160,764
d) Rates and taxes,	-	6,756,351	-	79,405
e) Legal / Licence /Professional	3,097,687	27,198,323	36,139	319,651
f) Insurance	-	6,582,251	-	77,359
g) Travelling and conveyance	-	2,904,713	-	34,138
h) Auditor's remuneration	178,546	177,152	2,083	2,082
i) Transportation charges	-	2,244,163	-	26,375
j) Contract Labour Charges	-	1,310,675	-	15,404
k) Foreign exchange loss	-	844,669	-	9,927
l) Advertisement expenses & Sales Promotion	-	890,561	-	10,466
m) Bank charges	487,466	2,784,394	5,687	32,724
n) Bad debts written off	-	-	-	-
o) Loss on sale of subsidiary	2,011,842			
p) Miscellaneous expenses	-	38,711,930	-	454,966
TOTAL	5,775,541	157,634,218	43,909	1,852,613