

Indo Biotech SDN.BHD.**Part-I- Balance Sheet**

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2021		As at 31.12.2020	
		Unaudited		Unaudited	
		INR	MYR	INR	MYR
ASSETS					
Non-Current Assets					
a) Property, Plant and Equipment		-	-	-	-
b) Financial Assets					
i) Others		-	-	-	-
		-	-	-	-
Current Assets					
a) Financial Assets					
Cash and Cash Equivalents	1	4,040	229	4,310	238
b) Other Current Assets	2	43,049,652	2,440,000	55,542,972	3,066,978
		43,053,692	2,440,229	55,547,282	3,067,216
TOTAL		43,053,692	2,440,229	55,547,282	3,067,216
EQUITY AND LIABILITIES					
Equity					
a) Equity Share capital	3	441,083	25,000	452,750	25,000
b) Other Equity	4	(1,663,675)	(94,295)	(516,823)	(28,538)
		(1,222,592)	(69,295)	(64,073)	(3,538)
LIABILITIES					
Non-Current liabilities					
a) Financial Liabilities					
i) Borrowings	5	43,047,747	2,439,892	55,701,905	3,075,754
ii) Other Financial Liabilities	6	913,394	51,770	-	-
b) Other Non-Current Liabilities		-	-	-	-
Current liabilities					
a) Financial Liabilities					
i) Other Financial Liabilities	7	315,145	17,862	(90,550)	(5,000)
		44,276,285	2,509,524	55,611,355	3,070,754
TOTAL		43,053,692	2,440,229	55,547,282	3,067,216

Indo Biotech SDN.BHD.
Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the period ended 31.03.2021		For the period ended 31.12.2020	
		Unaudited		Unaudited	
		INR	MYR	INR	MYR
Revenue					
Revenue from operations		-	-	-	-
Revenue from Operations		-	-	-	-
Other income		-	-	-	-
Total Revenue		-	-	-	-
Expenses					
a) Employee benefits expense	8	187,512	10,500	133,800	7,500
b) Finance costs	9	924,525	51,770	-	-
c) Depreciation and amortisation expense		-	-	-	-
d) Other expenses	10	571,913	32,025	375,318	21,038
Total Expenses		1,683,951	94,295	509,118	28,538
Profit / (Loss) before exceptional items and tax		(1,683,951)	(94,295)	(509,118)	(28,538)
Exceptional items		-	-	-	-
Profit / (Loss) before tax		(1,683,951)	(94,295)	(509,118)	(28,538)
Tax expense					
a.Current tax		-	-	-	-
b.Deferred tax (Net)		-	-	-	-
		-	-	-	-
Profit / (Loss) for the year		(1,683,951)	(94,295)	(509,118)	(28,538)
Other comprehensive Income		-	-	-	-
Total Comprehensive Income		(1,683,951)	(94,295)	(509,118)	(28,538)
Earning per equity share of face value of MR 1 (for continuing operations)					
Basic		(16,840)	(943)	(5,091)	(285)
Diluted		(16,840)	(943)	(5,091)	(285)
Weighted Average No of shares used in computing earnings per share					
Basic		100	100	100	100
Diluted		100	100	100	100

1 Cash and cash equivalents

Particulars	As at 31.03.2021		As at 31.12.2020	
	INR	MYR	INR	MYR
a) Balance with banks				
- In Current Accounts	4,040	229	4,310	238
TOTAL	4,040	229	4,310	238

2 Other Current Assets

Particulars	As at 31.03.2021		As at 31.12.2020	
	INR	MYR	INR	MYR
Unsecured (Considering Good)				
Other Receivables	43,049,652	2,440,000	55,542,972	3,066,978
Doubtful	43,049,652	2,440,000	55,542,972	3,066,978
	-	-	-	-
	43,049,652	2,440,000	55,542,972	3,066,978
Less: Provision for doubtful advances	-	-	-	-
TOTAL	43,049,652	2,440,000	55,542,972	3,066,978

3 Equity Share Capital

Particulars	As at 31.03.2021		As at 31.12.2020	
	INR	MYR	INR	MYR
Issued,Subscribed and fully Paid up				
25000 Common Shares, RM 1/- each par value	441,083	25,000	452,750	25,000
TOTAL	441,083	25,000	452,750	25,000

4 Other Equity

Particulars	As at 31.03.2021		As at 31.12.2020	
	INR	MYR	INR	MYR
Balance at the beginning of the Reporting period	-	-	-	-
Add: Total Comprehensive Income for the Year	(1,683,951)	(94,295)	(509,118)	(28,538)
	(1,683,951)	(94,295)	(509,118)	(28,538)
Foreign Currency Transalation Reserve	20,276	-	(7,705)	-
Balance at the end of the Reporting period	(1,663,675)	(94,295)	(516,823)	(28,538)

5 Long-term borrowings

Particulars	As at 31.03.2021		As at 31.12.2020	
	INR	MYR	INR	MYR
Unsecured Loan				
- From Shilpa Medicare Limited	43,047,747	2,439,892	55,701,905	3,075,754
TOTAL	43,047,747	2,439,892	55,701,905	3,075,754

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6 Other Financial Liabilities

Particulars	As at 31.03.2021		As at 31.12.2020	
	INR	MYR	INR	MYR
Interest accrued but not due on Borrowings	913,394	51,770	-	-
TOTAL	913,394	51,770	-	-

7 Other Current Liabilities

Particulars	As at 31.03.2021		As at 31.12.2020	
	INR	MYR	INR	MYR
Accounts Payable	315,145	17,862	(90,550)	(5,000)
TOTAL	315,145	17,862	(90,550)	(5,000)

8 Employee Benefits Expense

Particulars	For the period ended 31.03.2021		For the period ended 31.12.2020	
	INR	MYR	INR	MYR
Salaries & Wages	187,512	10,500	133,800	7,500
TOTAL	187,512	10,500	133,800	7,500

9 Finance Cost

Particulars	For the period ended 31.03.2021		For the period ended 31.12.2020	
	INR	MYR	INR	MYR
Interest on Loan from Shilpa Medicare Limited	924,525	51,770	-	-
TOTAL	924,525	51,770	-	-

10 Other Expenses

Particulars	For the period ended 31.03.2021		For the period ended 31.12.2020	
	INR	MYR	INR	MYR
Bank Charges	446	25	696	39
Rent Expense	187,512	10,500	133,800	7,500
Travel Expenses	5,357	300	5,352	300
Other Expenses	378,596	21,200	235,470	13,199
TOTAL	571,913	32,025	375,318	21,038