

KOANAA Healthcare GmbH , Austria**Part - I - Balance Sheet**

(All amount are in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2019	As at 31.03.2018
		Unaudited	Unaudited
ASSETS			
Non current assets			
(a) Property Plant and Equipment	1	253,409	3,108,092
(b) Other Intangible assets	1	21,799,561	9,289,767
(c) Intangible assets under development	1	74,417,101	46,198,221
Current assets			
(a) Inventories	2	-	78,291,896
(b) Financial Assets			
(i) Trade receivables	3	47,170,230	1,505,571
(ii) Cash and cash equivalents	4	7,313,639	771,103
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets	5	3,036,920	7,345,256
TOTAL		153,990,859	146,509,907
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	6	7,770,240	8,062,220
(b) Other Equity	7	(197,897,689)	(178,088,827)
Liability			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	8	300,130,157	127,664,044
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	9	41,432,189	184,690,576
(ii) Other financial liabilities	10	112,372	245,293
(b) Other current liabilities	11	1,001,273	-
(c) Provisions	12	1,442,318	3,901,288
(d) Current Tax Liabilities (Net)	13	-	35,313
TOTAL		153990859	146509907



KOANAA Healthcare GmbH , Austria**Part - II - Statement of Profit and Loss**

(All amount are in Indian Rupees unless otherwise stated)

Particulars	Note	For the year ended 31.03.2019	For the year ended 31.03.2018
		Unaudited	Unaudited
Revenue			
Revenue from operations	14	128,814,692	14,106,526
Total Revenue from operations		128,814,692	14,106,526
Other Income	15	15,945,106	13,264,504
Total Revenue		144,759,797	27,371,031
Expenses			
a) Purchase of Stock in Trade	16	19,859,887	34,616,264
b) Change in inventory of finished goods, WIP and SIT	17	78,291,896	(26,956,004)
c) Employee benefits expense	18	7,851,569	52,659,946
d) Finance costs	19	9,138,103	2,768,739
e) Depreciation and amortisation expense	1	2,121,660	1,998,049
f) Other expenses	20	46,542,951	64,960,497
Total Expenses		163,806,066	130,047,490
Profit / (Loss) before exceptional items and tax		(19,046,268)	(102,676,460)
Exceptional items		-	-
Profit / (Loss) before tax		(19,046,268)	(102,676,460)
Tax expense			
Current tax		-	28,400
Profit / (Loss) for the period		(19,046,268)	(102,704,859)
Other comprehensive Income		-	-
Total Comprehensive Income		(19,046,268)	(102,704,859)



KOANAA Healthcare GmbH, Austria
(All amounts are in Indian Rupees unless otherwise stated)
1: Fixed Assets Schedule

Particulars	Gross Block				Accumulated Depreciation				Net block	
	Opening	Additions / Adjustment	Disposals	Closing	Opening	Additions / Adjustment	Deductions / Other adjustments	Closing	FCTR	As at 31.03.2019
	As at 01 April-18	Addition	Sub-total	As at 31.03.2019	As at 1 st April 2018	Depreciation charged for the year		As at 31.03.2019		As at 31.03.2019
Tangible Assets										
(a) Land	-	-	-	-	-	-	-	-	-	-
(b) Buildings	-	-	-	-	-	-	-	-	-	-
(c) Plant and Equipment	583,221	-	158,513	403,586	134,155	86,207	30,950	182,430	-	221,157
(d) Furniture & Fixtures	2,666,257	-	2,569,696	(96,561)	499,896	334,057	835,109	(1,156)	-	-
(e) Vehicles	964,564	-	664,977	264,654	471,899	315,156	546,494	232,364	-	32,291
(f) Office Equipment										
	4,214,042	-	3,393,186	668,241	1,105,950	735,420	1,412,553	414,793	-	253,447
Intangible Assets										
(a) Computer Software	4,149,141	-	-	3,998,876	2,343,312	1,386,240	-	3,591,399	-	407,477
(b) Licences	7,483,938	-	14,179,183	21,663,121	21,392,084	-	-	138,152	-	21,392,084
	11,633,079	-	14,179,183	21,512,856	2,343,312	1,386,240	-	138,152	-	21,799,561
TOTAL (A)	15,847,121	-	14,179,183	26,059,201	3,449,261	2,121,660	1,412,553	4,006,193	-	22,053,008
Intangible assets under Development										
j) Product registration charge	46,198,221	45,561,746	31,382,563	76,090,219	74,417,112	-	-	-	-	74,417,112
TOTAL (B)	46,198,221	45,561,746	31,382,563	76,090,219	74,417,112	-	-	-	-	74,417,112
Grand Total (A+B)	62,045,342	45,561,746	45,561,746	100,476,313	3,449,261	2,121,660	1,412,553	4,006,193	-	96,470,069



KOANAA Healthcare GmbH , Austria

(All amount are in Indian Rupees unless otherwise stated)

2 Inventories

Particulars	As at 31.03.2019	As at 31.03.2018
Finished goods / other goods	-	16128632
Stock in Trade	-	62163264
Stock in Transit	-	-
TOTAL	-	78,291,896

3 Trade receivables

Particulars	As at 31.03.2019	As at 31.03.2018
Trade receivables	47,170,230	1,505,571
TOTAL	47,170,230	1,505,571

4 Cash and cash equivalents

Particulars	As at 31.03.2019	As at 31.03.2018
a) Cash on hand	1,019	19,342
b) Balance with banks	7,312,619	751,761
TOTAL	7,313,639	771,103

5 Other Current Assets

Particulars	As at 31.03.2019	As at 31.03.2018
a) VAT receivable	2,321,548	5,921,164
b) Advance Receivable in cash or kind for value to be	438,052	1,307,095
c) Prepaid expenses	277,320	116,998
TOTAL	3,036,920	7,345,256

6 Share Capital

Particulars	As at 31.03.2019	As at 31.03.2018
Authorised Capital:		
Equity shares	7,770,240	8,062,220
	7,770,240	8,062,220
Issued, Subscribed and fully Paid up :		
Equity shares	7,770,240	8,062,220
TOTAL	7,770,240	8,062,220

7 Other Equity

Particulars	As at 31.03.2019	As at 31.03.2018
Share Application Money		
Opening Balance	8,062,220	7,400,190
Add / Less: FCTR	-	662,031
Add / Less: Paid	(8,062,220)	-
Closing Balance	-	8,062,220
Surplus bal. in the statement of Profit and loss A/c		
Opening Balance	(166,291,151)	(63,586,292)
Add: Profit/ (Loss) for the year	(19,046,268)	(102,704,859)
Closing Balance	(185,337,419)	(166,291,151)
Foreign Currency Transalation Reserve	(12,560,270)	(19,859,897)
TOTAL	(197,897,689)	(178,088,828)



KOANAA Healthcare GmbH , Austria

(All amount are in Indian Rupees unless otherwise stated)

8 Long Term Borrowings

Particulars	As at 31.03.2019	As at 31.03.2018
Unsecured Loan		
From Holding Company-Shilpa Medicare Limited	300,130,157	127,664,044
Terms of Repayment:		
Interest is charged at the rate of 1 Year LIBOR +350 BSP w.e.f 1st disbursement accrued on yearly basis. The said loan is repayable on or before December 2021		
TOTAL	300,130,157	127,664,044

9 Trade Payables

Particulars	As at 31.03.2019	As at 31.03.2018
Total outstanding dues of creditors other than micro enterprises and small enterprises	41,432,189	184,690,576
TOTAL	41,432,189	184,690,576

10 Other financial liabilities

Particulars	As at 31.03.2019	As at 31.03.2018
a) Interest Accrued & Due	-	-
b) Withholding and other tax payable	112,372	245,293
c) Liability to Barclays	-	-
TOTAL	112,372	245,293

11 Other current liabilities

Particulars	As at 31.03.2019	As at 31.03.2018
Vat, Entry Tax & Profession Tax Payable	1,001,273	-
TOTAL	1,001,273	-

12 Provisions

Particulars	As at 31.03.2019	As at 31.03.2018
Contribution to PF & other fund	52,065	1,205,604
Provision for expenses	1,390,251	2,695,684
TOTAL	1,442,317	3,901,288

13 Current Tax Liabilities (Net)

Particulars	As at 31.03.2019	As at 31.03.2018
Provision for taxation (Net)	-	35,313
TOTAL	-	35,313

14 Revenue From Operations

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
Sales of Products	128,814,692	14,106,526
TOTAL	128,814,692	14,106,526



KOANAA Healthcare GmbH , Austria

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15 Other Income

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
a) Interest income	758	568
b) Other Income	2,157,786	13,263,936
c) Trade Payable written back	13,028,459	-
d) Foreign exchange	758,103	-
TOTAL	15,945,106	13,264,504

16 Purchase of Stock in Trade

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
a) Raw Material Consumption	92,284	40,199
b) Purchases	19,767,604	34,576,065
TOTAL	19,859,887	34,616,264

17 Change in inventories of FG/ STI/ WIP

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
Opening stock		
Stock in trade	78,291,896	51,335,892
Less: Closing stock		
Stock in Trade	-	(78,291,896)
(Increase) / Decrease in Inventory	78,291,896	(26,956,004)

18 Employee Benefits Expense

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
a) Salaries, wages	6,405,477	45,786,936
b) EC- PF, Gratuity, & Other Fund	1,446,091	5,563,204
c) Workmen and staff welfare expenses	-	1,309,805
TOTAL	7,851,569	52,659,946

19 Finance Cost

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
Interest expense	9,138,103	2,768,739
TOTAL	9,138,103	2,768,739

20 Other Expense

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
a) Rent	892,475	925,795
b) Rates and taxes	5,181,266	24,381,658
c) Legal / Licence /Professional	11,317,026	23,690,890
d) Insurance	2,041,802	4,213,070
e) Traveling and conveyance	169,574	4,703,626
f) Transportation charges	2,659,697	2,288,994
g) Brokerage and commission	19,411,860	-
h) Advertisement expenses & Sales Promotion	89,523	1,976,523
i) Bank charges	449,552	188,589
j) Bad debts written off	1,903,697	-
k) Loss on disposal of Assets	601,080	-
l) Miscellaneous expenses	1,825,398	2,591,351
TOTAL	46,542,951	64,960,497

