

Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web: www.vbshilpa.com
CIN: L85110KA1987PLC008739

01st July 2022

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dear Sir/Madam,

Stock Code: NSE: SHILPAMED/BSE-530549

Sub: Appointment of Dr. Kamal K Sharma (DIN: 00209430) as an Additional Independent Director of the Company w.e.f. 01st July, 2022

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

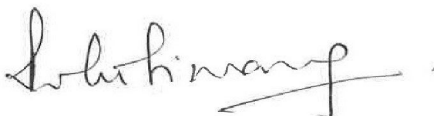
This is to inform that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, by way of circular resolution passed today i.e. on July 01, 2022, have approved the appointment of Dr. Kamal K Sharma (DIN: 00209430), as an Additional Independent Director on the Board of the Company, with effect from July 01, 2022, to hold office upto the ensuing 35th Annual General Meeting of the Company.

We hereby confirm that Dr. Kamal K Sharma is not related to any Director/KMP of the Company. We also confirm that he is not debarred from holding the office of Director by virtue of any order issued by the Securities and Exchange Board of India (SEBI) or any such other authority in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges.

The disclosure(s) as required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 for Dr. Kamal K Sharma is given in Annexure to this letter.

Thanking you,

For **SHILPA MEDICARE LIMITED**



Ritu Tiwary
Company Secretary & Compliance Officer

Annexure

Disclosure pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015

1. Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~:

Appointment of Dr. Kamal K Sharma (DIN: 00209430) as an Additional Independent Director of the Company

2. Date of appointment/~~cessation~~ (as applicable) & term of appointment: The appointment is effective from July 01, 2022.

As an Additional Independent Director, Dr. Kamal K Sharma shall hold office upto the ensuing 35th Annual General Meeting of the Company or the last date on which the 35th Annual General Meeting should have been held, whichever is earlier.

3. Brief profile (in case of appointment):

Dr. Kamal K Sharma (DIN: 00209430), aged 74 yrs, is Vice Chairman of Lupin Limited. In a successful career spanning more than four decades, Dr. Sharma has held a range of senior management positions managing operations, corporate development and executive management within the pharmaceuticals and chemicals industries. Dr. Sharma is presently the Non-Executive Vice-Chairman of Lupin.

As the Managing Director of Lupin (from 2003 to Sept, 2013) he has been responsible for shaping and inking Lupin's stupendous success; one of the architects of Lupin having achieved market leadership in key markets and businesses globally; transforming it into one of the largest and fastest growing pharmaceutical companies globally. Beginning October 2013, he was elevated to the position of Executive Vice Chairman, which he held till September 2018. Since 2018 he continues on the Board of the company as non-executive Vice Chairman and Director.

Under his leadership, Lupin won the NDTV Business Leadership Awards, 2011 - Indian Pharmaceutical Company of the Year and the CNBC TV 18 India Business Leadership Awards – Outstanding Company of the Year 2014-15. Dr. Sharma was awarded the Business Today Best CEO Award as well as the Distinguished Alumnus Award of the Institute by IIT Kanpur in 2013. He was also conferred with the ICC D. M. Trivedi Lifetime Achievement Award for Contribution to Indian Chemical Industry (Management of Industry) for the year 2015.

Dr. Sharma also served as the President and Chief Executive of the life sciences and specialty group and member of the management board at RPG Enterprises Ltd, Mumbai.

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Dr. Sharma is a chemical engineer from Indian Institute of Technology (IIT), Kanpur, with a post-graduate diploma in industrial management from Jamnalal Bajaj Institute of Management Studies, Mumbai, and a Ph.D. in economics from IIT, Mumbai. He also holds an advanced management degree from the Harvard Business School, Boston.

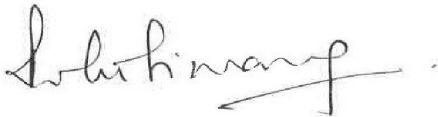
Currently he holds following positions in addition to his position at Lupin.

1. Non-Executive Chairman & Independent Director, Sequent Scientific Ltd. An Indian Animal Health major.
2. Non-Executive Chairman, Shalina Healthcare Ltd.
3. Senior Advisor Private Equity Firm
4. Adjunct Professor, School of Management, Indian Institute of Technology (IIT) Mumbai
5. Adjunct Professor, S P Jain Institute of Management & Research, Mumbai

4. Disclosure of relationships between Directors (in case of appointment of a director):

Dr. Kamal K Sharma is not related to any Director of the Company.

For **SHILPA MEDICARE LIMITED**



Ritu Tiwary
Company Secretary & Compliance Officer