Shilpa Medicare Limited Innovating for Manufacturers and Exporters of Bulk Drugs affordable healthcare

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CIN No. L85110KA1987PLC008739

Dated: 20 April, 2019

Corporate Relationship Department, **BSE** Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) MUMBAI-400 051

Dear Sir/Madam,

Sub: Intimation U/R 30 of the SEBI(LODR) Regulations- Reg. Ref: Stock Code: NSE: SHILPAMED/BSE-530549 *****

This is to inform you that the Company has received U.S Food and Drug Administration approval for its ANDA, Busulfan Injection, 60 mg/10 mL on 18.04.2019.

Busulfan Injection, 60 mg/10 mL is a generic equivalent of reference listed drug (RLD), Busulfex Injection, 60 mg/10 mL, used in the treatment of patients with chronic myelogenous leukemia as recommended in the label approved by FDA."

According to IQVIA MAT Q4 2018 data, the US market for Busulfan Injection, 60 mg/10 mL is approximately US\$ 32.8 Million.

This is for your information and doing the needful.

With Regards,

For SHILPA MEDICARE LIMITED

SUSHIL BAJAJ CHIEF FINANCIAL OFFICER

