

Shilpa Medicare Limited



Innovating for
affordable healthcare

Manufacturers and Exporters of Bulk Drugs

12-6-214/A-1, Beside New Cotton Market, Hyderabad Road,
RAICHUR - 584 135, Karnataka, India.

Phone : +91-8532 - 238704, Fax : +91 - 8532 - 238876

E-Mail : info@vbshilpa.com Web: http://www.vbshilpa.com

CIN No. L85110KA1987PLC008739

ANNEXURE IV

Compliance report with the requirements specified in Part-A of Annexure I of SEBI circular CIR/CFD/CMD/16/2015 dated November 30, 2015

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Scheme of MERGER OF NAVYA BIOLOGICALS PRIVATE LIMITED WITH SHILPA MEDICARE LIMITED

In connection with the above application, we hereby confirm that we satisfy all the conditions as stipulated in the aforesaid SEBI circular, as given hereunder:

Sr. No.	Requirements as per SEBI circular CIR/CFD/CMD/16/2015 dated November 30, 2015	Whether Complied or not & How
1.	Listed companies shall choose one of the stock exchanges having nation-wide trading terminals as the designated stock exchange for the purpose of coordinating with SEBI.	Complied
Compliance as per Part A, Annexure I to the Circular		
2.	Documents to be submitted:	
2.a	Draft Scheme of arrangement/ amalgamation/ merger/ reconstruction/ reduction of capital, etc.	Complied
2.b	Valuation Report from Independent Chartered Accountant	Complied
2.c	Report from the Audit Committee recommending the Draft Scheme	Complied
2.d	Fairness opinion by merchant banker	Complied
2.e	Pre and post amalgamation shareholding pattern of unlisted company	-NA-
2.f	Audited financials of last 3 years (financials not being more than 6 months old) of unlisted company;	Complied
2.g	Compliance with Regulation 17 to 27 of Listing Regulations	Complied
2.h	Complaints Report	
3.	The equity shares sought to be listed are proposed to be allotted by the unlisted Issuer (transferee entity) to the holders of securities of a listed entity (transferor entity) pursuant to a scheme of reconstruction or amalgamation (Scheme) sanctioned by a High Court under Section 391-394 of the Companies Act, 1956 or Section 230 to 234 of the Companies Act 2013	-NA-
4.	At least 25% of the post scheme paid up share capital of the transferee entity shall comprise of	-NA-



Plot No. : 1A to 5B, Deosugur Industrial Area, Deosugur-584 170, (Dist. Raichur) Karnataka, India.

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	shares allotted to the public holders in the transferor entity.	
5.	The transferee entity will not issue/reissue any shares, not covered under the Draft scheme.	Complied
6.	As on date of application there are no outstanding warrants/ instruments/ agreements which give right to any person to take the equity shares in the transferee entity at any future date. If there are such instruments stipulated in the Draft scheme, the percentage referred to in point (4) above, shall be computed after giving effect to the consequent increase of capital on account of compulsory conversions outstanding as well as on the assumption that the options outstanding, if any, to subscribe for additional capital will be exercised.	-NA-
7.	The shares of the transferee entity issued in lieu of the locked-in shares of the transferor entity are subjected to the lock-in for the remaining period.	-NA- (No shares of Transferor Company are under lock-in)

Date: 13th July, 2016



For SHILPA MEDICARE LIMITED

MANAGING DIRECTOR
(DIN No.01243391)

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