

Part-I- Balance Sheet

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at	
		31.03.2020	31.03.2019
		Audited	Audited
ASSETS			
Non current assets			
a) Property Plant and Equipment		144,317,577	96,194,993
b) Capital work-in-progress		40,832,043	22,233,934
c) Other Intangible assets			
i) Trademarks, patents and similar intangible rights		8,539,792	5,817,872
ii) Goodwill on consolidation		38,537,008	36,054,665
d) Financial Assets			
i) Investments	1	-	-
e) Other non-current assets	2	376,298	388,500
Current assets			
a) Inventories	3	122,781,971	98,060,071
b) Financial Assets			
i) Trade receivables	4	159,351,203	187,312,399
ii) Cash and cash equivalents	5	67,266,955	9,688,925
iii) Other Current Assets	6	132,911,034	14,812,546
TOTAL		714,913,881	470,563,906
EQUITY AND LIABILITIES			
Equity			
a) Equity Share capital	7	284,030	265,734
b) Other Equity	8	240,181,208	172,555,402
c) Non-controlling Interest		10,464	10,189
Liabilities			
Non current liabilities			
a) Provisions	9	165,558,215	158,837,293
b) Other Non-current liabilities	10	122,143,493	-
Current liabilities			
a) Financial Liabilities			
i) Borrowings	11	88,724,153	78,108,104
ii) Trade Payables	12	32,500,730	33,501,510
b) Other current liabilities	13	9,786,405	11,399,292
c) Provisions	14	55,725,182	15,886,382
TOTAL		714,913,881	470,563,906

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Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the year ended	
		31.03.2020	31.03.2019
Revenue			
Revenue from operations	15	501,928,623	565,311,745
Revenue from Operations		501,928,623	565,311,745
Other income	16	121,556,041	18,355,800
Total Revenue		623,484,664	583,667,545
Expenses			
a) Cost of materials consumed	17	93,016,795	108,277,186
b) Change in inventory of finished goods, work-in-progress and stock-in trade	18	(10,808,412)	25,518,639
c) Employee benefits expense	19	307,921,493	302,107,709
d) Finance costs	20	1,367,987	1,292,934
e) Depreciation and amortisation expense		20,576,325	18,457,984
f) Other expenses	21	121,842,246	126,567,559
Total Expenses		533,916,433	582,222,011
Profit / (Loss) before exceptional items and tax		89,568,230	1,445,534
Exceptional income/(expenses)		-	-
Profit / (Loss) before tax		89,568,230	1,445,534
Tax expense			
a.Current tax		31,364,403	461,577
b.Deferred tax (Net)		-	-
c.Taxes pertaining to earlier years		-	(10,505)
		31,364,403	451,072
Profit / (Loss) for the year		58,203,827	994,461
Other comprehensive Income		-	-
Total Comprehensive Income		58,203,827	994,461
Profit / (Loss) for the year			
Attributable to :			
a) Equity holders of the Parent (99.99%)		58,198,065	994,324
b) Non-controlling interest (0.01%)		5,761	137
		58,203,827	994,461
Total comprehensive income for the year			
Attributable to:			
a) Equity holders of the Parent (99.99%)		58,198,065	994,324
b) Non-controlling interest (0.01%)		5,761	137
Profit / (Loss) for the period		58,203,827	994,461

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(All amounts in Indian Rupees unless otherwise stated)

1 Investment

Particulars	As at	
	31.03.2020	31.03.2019
i) Repurchase value reinsurance	-	-
ii) Investment in shares of Loba Feinchemie GmbH	-	-
TOTAL	-	-

2 Other Non current Assets

Particulars	As at	
	31.03.2020	31.03.2019
- "Fixed value ""Gebindek."" / deposit"	376,298	388,500
TOTAL	376,298	388,500

3 Inventories

Particulars	As at	
	31.03.2020	31.03.2019
i) Raw Materials	5,596,086	4,444,118
ii) Work-in-progress	-	1,858,626
iii) Finished goods / other goods	117,185,886	91,757,327
TOTAL	122,781,971	98,060,071

4 Trade Receivables

Particulars	As at	
	31.03.2020	31.03.2019
Unsecured Considered Good	-	-
- Trade receivable	159,351,203	187,312,399
TOTAL	159,351,203	187,312,399

5 Cash and Cash Equivalents

Particulars	As at	
	31.03.2020	31.03.2019
i) Cash on hand	104,595	293,821
ii) Balance with banks	67,162,359	9,395,104
TOTAL	67,266,955	9,688,925

6 Other Current Assets

Particulars	As at	
	31.03.2020	31.03.2019
Unsecured (Considering Good)	-	-
i) VAT receivable	2,483,546	868,877
ii) Prepaid expenses	6,214,944	3,847,083
iii) Advance Receivable in cash or kind for value to be received	124,212,545	10,096,586
	132,911,034	14,812,546
Doubtful	-	-
	132,911,034	14,812,546
Less: Provision for doubtful receivables	-	-
TOTAL	132,911,034	14,812,546

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(All amounts in Indian Rupees unless otherwise stated)

7 Equity Share capital

Particulars	As at	
	31.03.2020	31.03.2019
Authorised Equity shares		
2000 (2000) Ordinary Shares of Euro 1.71(1.71) each	284,030	265,734
	284,030	265,734
Issued Subscribed and fully paid up Equity shares		
2000 (2000) Ordinary Shares of Euro 1.71(1.71) each	284,030	265,734
	-	-
TOTAL	284,030	265,734

8 Other Equity

Particulars	As at	
	31.03.2020	31.03.2019
Securities Premium Account		
Opening Balance	260,051,785	269,832,008
Add: Amount Transferred	-	-
Add / Less: FCTR	17,904,415	(9,780,223)
Less: Amount utilised	-	-
Closing Balance	277,956,200	260,051,785
Capital Reserves	-	-
Opening Balance	-	-
Add / Less: FCTR	-	-
Add: Amount Transferred	-	-
Less: Amount utilised	-	-
Closing Balance		
General Reserves	-	-
Opening Balance	-	-
Add / Less: FCTR	-	-
Add: Amount Transferred	-	-
Less: Amount utilised	-	-
Closing Balance		
Surplus bal. in the statement of Profit and loss A/c		
Opening Balance	(49,634,148)	(50,628,610)
Add: Reinstatement of CI Stock overstated in PY		
Add: Profit/ (Loss) for the year	58,203,827	994,461
Transfer to General Reserves	-	-
Closing Balance	8,569,678	(49,634,148)
	-	-
	-	-
Foreign Currency Translation Reserve	(46,344,670)	(37,862,235)
	-	-
TOTAL	240,181,208	172,555,402

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(All amounts in Indian Rupees unless otherwise stated)

9 Long Term Provisions

Particulars	As at	
	31.03.2020	31.03.2019
Provision for employee benefits Provision for Gratuity/severance/pension/OT/ Leave encashment accruals	165,558,215	158,837,293
TOTAL	165,558,215	158,837,293

10 Other Non-current liabilities

Particulars	As at	
	31.03.2020	31.03.2019
Investment Allowances	122,143,493	-
TOTAL	122,143,493	-

11 Short Term Borrowings

Particulars	As at	
	31.03.2020	31.03.2019
Secured Loans repayable on demand Working capital demand loan from Banks	88,724,153	78,108,104
<u>Nature of Security</u> 1) Working capital loan from Erste Bank is secured against property and open orders for the export promotion credit . Rate of Interest charges on such loan is @ 2.75%		
TOTAL	88,724,153	78,108,104

12 Trade Payables

Particulars	As at	
	31.03.2020	31.03.2019
Trade Payables a) Creditors from deliveries and service b) From Holding Company	31,170,276 1,330,455	30,441,684 3,059,826
TOTAL	32,500,730	33,501,510

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(All amounts in Indian Rupees unless otherwise stated)

13 Other Current Liabilities

Particulars	As at	
	31.03.2020	31.03.2019
a) Employee Benefit Liability	-	533,010
b) Advances from customers	3,110,330	4,853,297
c) Withholding and other tax payable	6,676,075	6,012,985
TOTAL	9,786,405	11,399,292

14 Short Term Provisions

Particulars	As at	
	31.03.2020	31.03.2019
a) Contribution to PF & other fund	4,186,389	3,679,933
b) Provision for taxation (Net)	33,169,595	409,868
c) Provision for expenses	18,369,197	11,796,580
TOTAL	55,725,181	15,886,381

15 Revenue from operations

Particulars	For the Year ended	
	31.03.2020	31.03.2019
a) Sales of Products	501,928,623	565,311,745
b) Other Operating Revenues	-	-
TOTAL	501,928,623	565,311,745

16 Other Income

Particulars	For the Year ended	
	31.03.2020	31.03.2019
a) Interest Income	140,381	1,110,469
b) Other Income	8,840,601	17,245,331
c) Profit on Sale of Assets	-	-
d) Insurance claim received (Net off Loss on asset)	112,575,059	-
TOTAL	121,556,041	18,355,800

17 Cost of Material Consumed

Particulars	For the Year ended	
	31.03.2020	31.03.2019
Raw materials and packing materials consumed*	-	-
Opening stock	4,444,118	6,304,584
Add: Purchases	94,168,762	106,416,720
Add (Less:) Raw material received (transferred)	-	-
Less: Closing stock	5,596,086	4,444,118
	93,016,795	108,277,186
Material consumed comprises of:		
(a) Raw Material	93,016,795	108,277,186
(b) Packing Material (Bifrication)	-	-
TOTAL	93,016,795	108,277,186

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(All amounts in Indian Rupees unless otherwise stated)

18 Change in Inventory of finished goods, work-in-progress & Stock in trade

Particulars	For the Year ended	
	31.03.2020	31.03.2019
Opening stock		
a) Finished goods		
Less: Overstatement during PY		
a) Finished goods	71,127,683	96,646,322
b) Work-in-progress	-	-
	-	-
Less: Closing stock	-	-
Closing Stock		
a) Finished goods	81,936,095	71,127,683
b) Work-in-progress	-	-
TOTAL	(10,808,412)	25,518,639

19 Employee Benefits Expenses

Particulars	For the Year ended	
	31.03.2020	31.03.2019
a) Salaries, wages	238,490,735	236,603,363
b) PF, Gratuity, & Other Fund	57,286,310	55,579,259
c) Workmen and staff welfare expenses	12,144,448	9,925,087
TOTAL	307,921,493	302,107,709

20 Finance Cost

Particulars	For the Year ended	
	31.03.2020	31.03.2019
Interest expense		
a) Working Capital Demand Loans	1,367,987	1,292,934
TOTAL	1,367,987	1,292,934

21 Other Expenses

Particulars	For the Year ended	
	31.03.2020	31.03.2019
a) Power & Fuel	12,005,685	12,355,174
b) Rent	2,364,872	1,919,260
c) Repairs and maintenance:		
- Buildings	12,576,435	14,870,766
- Plant and Machinery	13,853,201	13,762,849
- Others	10,179,297	9,144,172
d) Rates and taxes,	6,713,288	8,548,983
e) Legal / Licence / Professional	11,489,584	23,817,570
f) Insurance	5,726,090	5,380,664
g) Travelling and conveyance	5,860,356	6,375,232
h) Auditor's remuneration	164,449	168,324
i) Transportation charges	2,753,981	2,543,447
j) Contract Labour Charges	198,305	-
k) Foreign exchange loss	149,012	(2,750,597)
l) Advertisement expenses & Sales Promotion	619,785	467,612
m) Bank charges	2,721,106	3,260,855
n) Bad debts written off	491,355	-
o) Miscellaneous expenses	33,975,443	26,703,247
TOTAL	121,842,246	126,567,559